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PROPOSAL GUARANTEE (Bid Bond)

KNOW ALL PERSONS BY THESE PRESENTS that

_____, as BIDDER, and _____, as SURETY, are held and firmly bound unto City of San Bruno, as Owner, in the penal sum of _____ dollars (\$_____) which is ten percent of the total amount bid by BIDDER to Owner for the project listed below. For the payment of which sum, BIDDER and SURETY agree to be bound, jointly and severally, firmly by these presents.

WHEREAS, the said Principal is submitting a Bid for City Project Number____, _____ in San Bruno, CA.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH that, whereas BIDDER is about to submit a bid to Owner for the above stated project. If said bid is rejected, or if said bid is accepted and a contract is awarded and entered into by BIDDER in the manner and time specified, then this obligation shall be null and void, otherwise it shall remain in full force and effect in favor of Owner.

IN WITNESS WHEREOF the parties hereto have set their names, titles, hands, and seals this _____ day of _____, 20_____.

BIDDER _____

SURETY _____

Subscribed and sworn to this_____ day of _____, 20_____.

NOTARY PUBLIC _____

-END OF DOCUMENT-